

# How Other audit shops are using AI

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Researched a topic for my professional development plan goal.

My search was "Using AI in auditing"

## CoPilot (Bing) Search

- Data Analysis and Pattern Recognition - AI can analyze vast amounts of data, improving how auditors approach data-intensive tasks (source 1)
- Automated Document Review - AI automates the review of contracts, financial statements and other documents, enhancing efficiency (source 1)
- Predictive analytics - AI leverages historical data and current trends to predict potential risks and financial distress (source 2)
- Continuous auditing - AI enables ongoing monitoring of financial transactions, allowing for real-time insights and risk assessment (source 3)
- Enhanced Risk Assessment - AI helps auditors identify and assess risks more effectively, leading to more informed decision-making (Source 3)

Source 1: [AI and Auditing: The Future of Financial Assurance - MindBridge](#)

Source 2: [AI for Auditors: An Introductory Guide to Benefits and Applications](#) (big focus on financial auditing)

Source 3: [All eyes on: AI in Audit 2024](#) (financial focused)